

Reskilling Britain for a brighter future

Executive Summary



A representation from









Executive summary – key benefits and focus of our submission

In summary we propose:

£60 million investment over 3 years, creating a network of Employment and Training Hubs across the UK to fast track reemployment of adults displaced by Covid-19 and build lasting infrastructure for continuous improvement of UK workforce resilience and productivity.



We also recommend:

More effective reallocation of £1 billion investment from planned Government funding, augmented by devolved Adult Education Budget allocations to ensure all post-compulsory education adults have access to Adult Training Allowance Loans to meet employer and labour market demand.



Principal impacts of our solution

Potential to achieve:

- 2 million people upskilled 2021–2023¹
- ~250,000 redundancies avoided by upskilling existing employees²
- ~£10 billion risk of benefits payment mitigated by fast track job matching³
- ~2 billion savings in traditional hiring and recruitment costs
- material boost to employment in Health & Social Care, Construction/ Infrastructure and Digital
- immediate and long-term solution to the UK's need for continuous upskilling
- exportable model to enhance the UK's international reputation, and contribute to GDP

Meeting CSR priorities

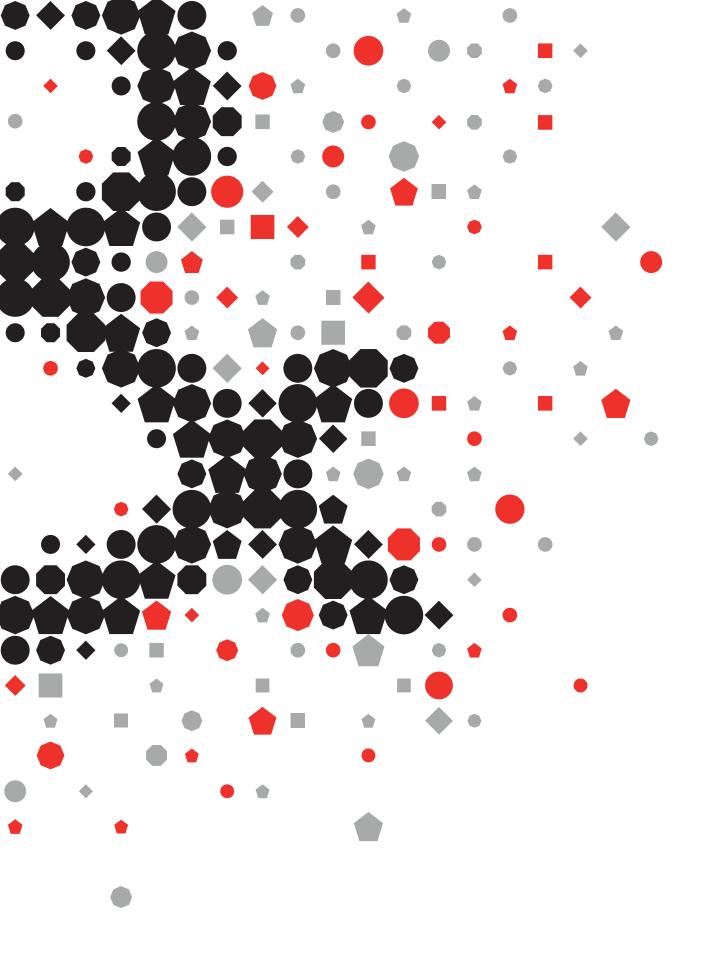
- strengthening the UK's economic recovery from Covid-19 by prioritising jobs and skills
- levelling up economic opportunity across all nations and regions of the country by investing in infrastructure, innovation, and people by spreading opportunity, maximising productivity, and improving the value add of each hour worked
- exportable programme to strengthen the UK's place in the world



¹ Based on findings from the $\underline{\mathsf{IPPR}}$

² With our online social learning model we are highly confident we can scale to c. 9.5k learners reached in each of 9 regions every month. The 250,000 is based on what jobs might be saved if some funds could be used to reskill existing employees and pivot business models to post Covid-19 operations

³ This is based on the fact that Universal Credit for over 25s is around £5000 per annum. 2m extra adults unemployed places a risk of about £10bn on the welfare system.



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