

Vocational education and training across the world

UK

A 10% increase in 16-18 year olds enrolled in vocational education could lead to a 1.5% drop in youth unemployment

A 10% increase in vocational skills could boost UK GDP by **£163 billion** in 10 years

£1 invested into UK apprenticeships has a £16 - £21 return on investment

£1500

Net annual business benefit of training an apprentice in the UK last year

US

Like the UK, a **10%** increase in 16-18 year olds enrolled in vocational education could lead to a 1.5% drop in youth unemployment

Apprentices earn \$60,000 more after 9 years than those who didn't take an apprenticeship

Less than 1% of 15-24 year olds are involved in an apprenticeship scheme

INDIA

Most countries will see their labour forces shrink over the next two decades. India's will increase by

32%

Only **2.3%**

of the workforce has undertaken formal skills training

Average age of residents by 2020

29

India

40

US

46

Europe

Key challenges:

- Bias against vocational occupations
- Lack of coherent delivery mechanisms
- Obsolete curricula

SOUTH AFRICA

54%

youth unemployment rate, compared to world average of 13% in 2013

Those who earn a certificate or diploma level qualification earn **2x more** than peers who only complete high school

36%

of employers were extremely concerned about the availability of key skills, compared to world average of 17% says PwC