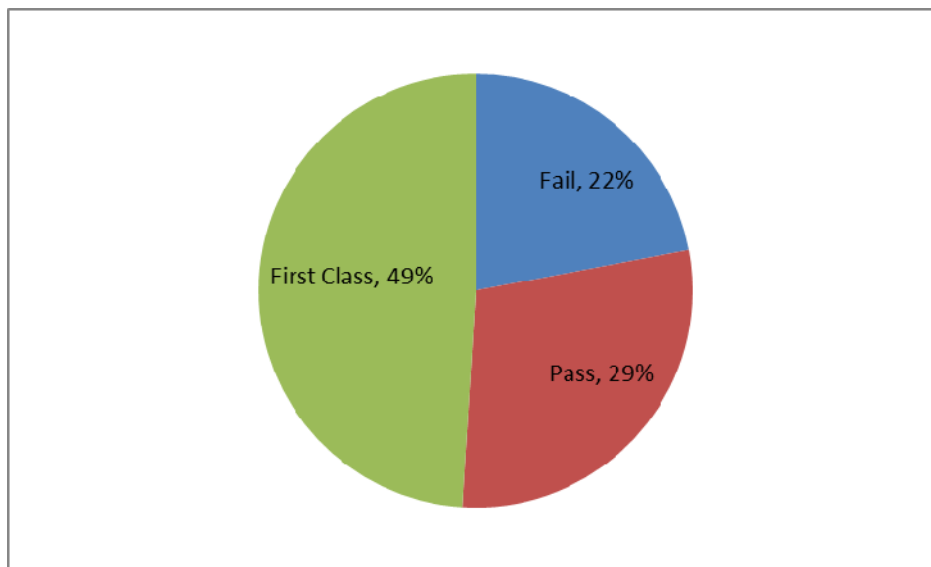


## 8991-03 Accounting Level 3 (2010 – 11)

### General Observations

Candidates were less successful in terms of percentages this year than in the previous two. Nevertheless, nearly half of the candidates were able to achieve a first class pass and the overall impression of examiners remained that candidates are still performing strongly on the examination.

Both teachers and candidates are clearly working hard to emulate their previous levels of success and are to be congratulated.



### Areas of good performance

It is interesting to see a move towards greater consistency of success over the various topics although candidates have some difficulties with limited companies accounts. Overall candidates are showing a good understanding of what is required at Level 3 and are generally well prepared.

### Areas for development

Continued work on the presentation of limited company accounts would be beneficial for candidates. In addition, candidates generally experienced difficulties with incomplete records in terms of the calculations and the overall presentation of the accounts.

### Recommendations

Teachers and candidates should make good use of available resources such as sample examination papers, the examination support guide, FAQs, etc on the City & Guilds website.

Incomplete records is a topic which tends to require more practice than other subject areas, perhaps

because adjustments need to be made from very basic data. Candidates should aim to make use of all available practice materials which will help them understand the techniques required for success and also assist them in developing both speed and accuracy.

### Tips

An incomplete accounts question may ask for calculations but a ledger account may provide a clearer way of presenting information than a list.

<b>Cash account</b>			
	£		£
Balance b/d	20	Bank	24 860
Sales/receipts from debtors	30 890	Wages	3 250
		General expenses	290
		Drawings	2 320
		Balance c/d	190
	<u>30 910</u>		<u>30 910</u>

### Additional comments

Practice to develop speed and accuracy so that the examination acts as confirmation of knowledge and understanding. Full workings are essential in assisting examiners in checking candidate understanding.