

- 8 a) What do you understand by 'deregulation of the electricity sector'? (4 marks)
- b) Write short notes on the following covering all important aspects under each of the topics.
- i) Single buyer model for electricity markets. (4 marks)
 - ii) Wheeling charges. (4 marks)
 - iii) Clearing price in the spot market. (4 marks)
 - iv) Capacity charge in a power purchase agreement. (4 marks)